

Predictions for 2012 by Richard Phillimore, BPC Banking Technologies

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By the end of 2012 EMV migration will be a reality in the US.

Ring-fenced by EMV, enhanced EFT networks in Canada and South America, seeing EMV becoming the norm around the world, facing ever increasing levels of fraud as criminals attack the weakest link and suffering more service degradation for travelling card holders - the US banks will have no option but to finally bite the bullet.

Pretty much every other national EMV migration has found a collaborative model is the only way to get it done.

The challenge for the US is to find a way to collaborate on what is a strategic and costly infrastructure change.

Source: <http://www.vrl-financial-news.com/cards--payments/cards-international/issues/ci-2012/ci-472/predictions-for-2012-by-1.aspx>